

Fill in this information to identify your case:

United States Bankruptcy Court for the:

NORTHERN DISTRICT OF ILLINOIS

Case number (if known) Chapter 11

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name IYS Ventures, LLC

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 83-2162420

4. Debtor's address Principal place of business Mailing address, if different from principal place of business

15416 South 70th Court  
Orland Park, IL 60462  
Number, Street, City, State & ZIP Code

P.O. Box, Number, Street, City, State & ZIP Code

Cook  
County

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL)

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify:

Debtor IYS Ventures, LLC  
Name

Case number (if known) \_\_\_\_\_

**7. Describe debtor's business**

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

**8. Under which chapter of the Bankruptcy Code is the debtor filing?**

Check one:

- ☐ Chapter 7
- ☐ Chapter 9

☒ Chapter 11. Check **all** that apply:

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11**. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- ☒ No.
- ☐ Yes.

If more than 2 cases, attach a separate list.

District _____	When _____	Case number _____
District _____	When _____	Case number _____

Debtor IYS Ventures, LLC Case number (if known)  
Name

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?
- ☒ No  
☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor Relationship  
District When Case number, if known

11. Why is the case filed in this district?
- Check all that apply:
- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?
- ☒ No  
☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.
- Why does the property need immediate attention?** (Check all that apply.)
- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.  
What is the hazard?
- ☐ It needs to be physically secured or protected from the weather.
- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- ☐ Other
- Where is the property?**  
Number, Street, City, State & ZIP Code
- Is the property insured?**
- ☐ No
- ☐ Yes. Insurance agency  
Contact name  
Phone

#### Statistical and administrative information

13. Debtor's estimation of available funds
- Check one:
- ☐ Funds will be available for distribution to unsecured creditors.
- ☒ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors
- ☐ 1-49  
☒ 50-99  
☐ 100-199  
☐ 200-999
- ☐ 1,000-5,000  
☐ 5001-10,000  
☐ 10,001-25,000
- ☐ 25,001-50,000  
☐ 50,001-100,000  
☐ More than 100,000

15. Estimated Assets
- ☐ \$0 - \$50,000  
☐ \$50,001 - \$100,000  
☐ \$100,001 - \$500,000  
☐ \$500,001 - \$1 million
- ☒ \$1,000,001 - \$10 million  
☐ \$10,000,001 - \$50 million  
☐ \$50,000,001 - \$100 million  
☐ \$100,000,001 - \$500 million
- ☐ \$500,000,001 - \$1 billion  
☐ \$1,000,000,001 - \$10 billion  
☐ \$10,000,000,001 - \$50 billion  
☐ More than \$50 billion

16. Estimated liabilities
- ☐ \$0 - \$50,000  
☐ \$1,000,001 - \$10 million  
☐ \$500,000,001 - \$1 billion

Debtor	IYS Ventures, LLC	Case number (if known)	
	Name		
	<input type="checkbox"/> \$50,001 - \$100,000	<input checked="" type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
	<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
	<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

Debtor IYS Ventures, LLC  
Name

Case number (if known) \_\_\_\_\_

**Request for Relief, Declaration, and Signatures**

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature  
of authorized  
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on May 23, 2023  
MM / DD / YYYY

**X** /s/ Muwafak Rizek  
Signature of authorized representative of debtor  
  
Title Manager - Member

Muwafak Rizek  
Printed name

**18. Signature of attorney**

**X** /s/ Gregory K. Stern  
Signature of attorney for debtor

Date May 23, 2023  
MM / DD / YYYY

Gregory K. Stern 6183380  
Printed name

Gregory K. Stern, P.C.  
Firm name

53 West Jackson Boulevard  
Suite 1442  
Chicago, IL 60604  
Number, Street, City, State & ZIP Code

Contact phone (312) 427-1558 Email address greg@gregstern.com

6183380 IL  
Bar number and State

**Fill in this information to identify the case:**

Debtor name IYS Ventures, LLC  
 United States Bankruptcy Court for the: NORTHERN DISTRICT OF ILLINOIS  
 Case number (if known): \_\_\_\_\_

☐ Check if this is an amended filing

## Official Form 204

### Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Aramark Uniform Services 2334 South Michigan Avenue Chicago, IL 60616		Trade Credit				\$22,920.38
BMW Financial Services Customer Service Center PO Box 3608 Dublin, OH 43016-0306		2023 BMW M8		\$158,504.07	\$120,000.00	\$38,504.07
Byzfinder NY LLC 530 7th Avenue Suite 505 New York, NY 10018		Loan				\$153,986.32
Coca-Cola Bottling Company PO Box 105637 Atlanta, GA 30348		Trade Credit				\$65,383.48
EBY Brown Company LLC 1415 West Diehl Road Naperville, IL 60563		Trade Credit	Unliquidated Disputed			\$6,935,588.31
Fox Capital Group, Inc. 1407 Broadway 40th Floor New York, NY 10018		Loan				\$444,005.00
Frito-Lay, Inc. 7700 Bulldog Drive Summit Argo, IL 60501		Trade Credit				\$104,661.20
Itria Ventures 1 Penn Plaza Suite 3101 New York, NY 10119		Loans				\$931,762.00

Debtor IYS Ventures, LLC  
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Manistique Oil Company 216 Deer Street Manistique, MI 49854		Trade Credit				\$24,155.51
Patriot Capital Corporation 3565 Piedmont Road NE Building 1 Suite 430 Atlanta, GA 30305		Equipment (Gasoline Pumps)		\$361,562.00	\$110,000.00	\$251,562.00
Pepsi Beverages Co. 2541 West 20th Avenue Oshkosh, WI 54904		Trade Credit				\$200,085.54
Red Bull Distribution Company PO Box 204750 Dallas, TX 75320		Trade Credit				\$40,203.87
Samson Funding 17 State Street Suite 630 New York, NY 10004		Loans				\$4,091,514.00
The Huntington National Bank 17 South High Street Columbus, OH 43215		Deposit Account Agreement and Treasury Management Services Agreement Defaults				\$694,283.58
The Huntington National Bank 17 South High Street Columbus, OH 43215		Deposit Account Agreement and Treasury Management Services Agreement Defaults				\$669,658.22
The Huntington National Bank 17 South High Street Columbus, OH 43215		Deposit Account Agreement and Treasury Management Services Agreement Defaults				\$487,944.00
U.S. Small Business Administration 409 3rd Street SW Washington, DC 20416		Loan				\$165,381.82
U.S. Small Business Administration 409 3rd Street SW Washington, DC 20416		Loan				\$164,950.66

Debtor IYS Ventures, LLC  
Name

Case number (if known) \_\_\_\_\_

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Wisconsin Department of Revenue 2135 Rimrock Road Madison, WI 53713		Sales Tax				Unknown
Xcel Energy PO Box 9477 Minneapolis, MN 55484-9477		Trade Credit				\$33,362.98



**United States Bankruptcy Court**  
**Northern District of Illinois**

In re IYS Ventures, LLC

Debtor(s)

Case No.

Chapter 11

**LIST OF EQUITY SECURITY HOLDERS**

Following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case


Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
I Mart Stores, LLC 15416 South 70th Court Orland Park, IL 60462	Membership Interest		1% Membership Interest
Muwafak Rizek 7924 Keystone Road Orland Park, IL 60462	Membership Interest		99% Membership Interest

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I, the Manager - Member of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date May 23, 2023

Signature

  
Muwafak Rizek

*Penalty for making a false statement of concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C. §§ 152 and 3571.*

**United States Bankruptcy Court**  
**Northern District of Illinois**

In re IYS Ventures, LLC

Debtor(s)

Case No.

## Chapter

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11

## VERIFICATION OF CREDITOR MATRIX

Number of Creditors: 45

The above-named Debtor(s) hereby verifies that the list of creditors is true and correct to the best of my (our) knowledge.

Date: May 23, 2023

/s/ Muwafak Rizek

Muwafak Rizek/Manager - Member

Signer/Title

American Bottling Company  
400 North Wolf Road  
Suite A  
Northlake, IL 60164-1659

Aramark Uniform Services  
2334 South Michigan Avenue  
Chicago, IL 60616

Bauer Services of Welch, LLC  
26469 130th Avenue  
Welch, MN 55089

Benedict Sales & Service  
1003 Harlem Street  
Red Wing, MN 55066

BMW Financial Services  
Customer Service Center  
PO Box 3608  
Dublin, OH 43016-0306

Byzfunder NY LLC  
530 7th Avenue  
Suite 505  
New York, NY 10018

Certified Refrigeration & Mechanical LLC  
PO Box 8779  
Madison, WI 53708

Coca-Cola Bottling Company  
PO Box 105637  
Atlanta, GA 30348

Cook Sign Services  
105 Garfield Avenue  
Marquette, MI 49855

Dakota Electric Services, Inc.  
2801 East 21st Street  
Marshfield, WI 54449

EBY Brown Company LLC  
1415 West Diehl Road  
Naperville, IL 60563

Ferguson Electric Inc.  
326 Illinois Avenue SW  
Huron, SD 57350

Food and Drug Administration  
10903 New Hampshire Avenue  
Silver Spring, MD 20993

Fox Capital Group, Inc.  
1407 Broadway  
40th Floor  
New York, NY 10018

Frito-Lay, Inc.  
7700 Bulldog Drive  
Summit Argo, IL 60501

GFL Environmental Inc.  
10690 W Six Mile Road  
Detroit, MI 48235

Home State Security  
250 East 5th Street  
15 Floor  
Cincinnati, OH 45202

Itria Ventures  
1 Penn Plaza  
Suite 3101  
New York, NY 10119

Manistique Oil Company  
216 Deer Street  
Manistique, MI 49854

Marks Supermarket NC Inc.  
317 U.S. Highway 64 West  
Creswell, NC 27928

Mercedes Benz Financial Services  
PO Box 5209  
Carol Stream, IL 60197-5209

Minn's Air Service  
102 North Main Street  
Reeseville, WI 53579

Minnesota Power  
30 West Superior Street  
Duluth, MN 55802

Monona Plumbing and Fire Protection, Inc  
3126 Watfird Way  
Madison, WI 53713

OSI Environmental Inc.  
300 Fayal Road  
Eveleth, MN 55734

Patriot Capital Corporation  
3565 Piedmont Road  
NE Building 1  
Suite 430  
Atlanta, GA 30305

Pentair Commercial Servics LLC  
PO Box 7410471  
Chicago, IL 60674-0471

Pepsi Beverages Co.  
2541 West 20th Avenue  
Oshkosh, WI 54904

Pestop Hay Creek Lawn & Power  
2040 Neal Street  
Red Wing, MN 55066

Premium Quality LIghting  
2285 Ward Avenue  
Simi Valley, CA 93065

Priority Heating & Cooling, Inc.  
635 Hayward Avenue North  
Oakdale, MN 55128

Red Bull Distrtribution Company  
PO Box 204750  
Dallas, TX 75320

Munadel Rizek  
7924 Keystone Road  
Orland Park, IL 60462

Rumke  
10795 Hughes Road  
Cincinnati, OH 45251

S&F Excavating & Construction  
887 Highway 46  
Amery, WI 54001

Samson Funding  
17 State Street  
Suite 630  
New York, NY 10004

South Dakota Department of Revenue  
445 East Capital Avenue  
Pierre, SD 57501

Southern Ohio Door Controls  
PO Box 331  
Miamitown, OH 45041

Sysco Corporation  
1390 Enclave Parkway  
Houston, TX 77077

The Huntington National Bank  
17 South High Street  
Columbus, OH 43215

U.S. Small Business Administration  
409 3rd Street SW  
Washington, DC 20416

Volkswagon Credit  
P.O. Box 5215  
Carol Stream, IL 60197

We Energies  
PO Box 2046  
Milwaukee, WI 53201-2046

Wisconsin Department of Revenue  
2135 Rimrock Road  
Madison, WI 53713

Xcel Energy  
PO Box 9477  
Minneapolis, MN 55484-9477

**United States Bankruptcy Court  
Northern District of Illinois**

In re IYS Ventures, LLC

Debtor(s)

Case No.

Chapter 11

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for IYS Ventures, LLC in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

☒ None [*Check if applicable*]

May 23, 2023

Date

/s/ Gregory K. Stern

Gregory K. Stern 6183380

Signature of Attorney or Litigant

Counsel for IYS Ventures, LLC

Gregory K. Stern, P.C.

53 West Jackson Boulevard

Suite 1442

Chicago, IL 60604

(312) 427-1558 Fax:(312) 427-1289

greg@gregstern.com